

Title of Course	FINANCE OF THE LOCAL GOVERNMENT		
Semester	Spring/Winter		
Teaching Hours per Course:	Total	- Lectures:	- Tutorials:
	30	30	
ECTS Credits	2		
The content of education			
Aims of Course	The main aim of the course is to familiarize the student with the finances of local government units. The aim of teaching is to prepare the student for an independent assessment of the finances of local government units, in particular through a significant assessment of the financial management of local government units, self-reliance of local government units, budgetary economy and budgetary procedure, division and analysis of income and expenditure streams, budget deficit management and financing tasks - including financing through debt.		
Program	<ol style="list-style-type: none"> 1. The essence, features and functions of local government in Poland 2. Financial economy and financial system of local government units 3. Budget and budgetary system of local government units (legal, economic, political and organizational aspects, principles of budgetary economy, organizational forms of local government budgetary and non-budgetary economy) 4. Budgetary procedure in local government units (budgetary procedure and its conditions, planning, adoption, implementation and control of the budget) 5. Income of local government units (types of income, financial independence, models of local government income systems) 6. Expenditure of local government units (types of expenditure, structure, conditions of expenditure, principles of: subsidiarity and expenditure independence) 7. Deficit and debts of local government units (budget balance, sources of financing the deficit, the concept of debt) 8. Debt financing in the form of municipal bonds (types of municipal bonds, terms of issue and rating of municipal bonds) 		
Conditions of completion	To get a positive assessment of the course you are obliged to pass tutorials and then writing exam.		
Teacher	Dr Monika Burzacka		